

who, who's winning, nor whether there's a prize at the end, when all's said and done. The whole thing is fatuous enough without explanations.

K. M. J.

" CANCELLATION " SEQUENCE.

Sir,—I have read with interest the article by S. R. on the above subject, but I, for one, am not yet satisfied. I know the Green Shirts have a song they sing about " Cheque-books for All," but, as I understand it, the National Dividend would be issued in the form either of ordinary paper-money, or some kind of " ticket " which would, in effect, be (paper) cash. If such " cash " is issued it would, so it seems to me, " pile up " somewhere in the bank accounts of firms or individuals. It would not pass through the Clearing Houses at all, since they only deal with cheques. Perhaps someone would put me right on this point?

I may be a " mug," but I am, Sir,

NOT QUITE CONVINCED.

LORD TWEEDSMUIR ON FINANCE.

Sir,—In view of the fact that Lord Tweedsmuir (John Buchan, the well-known author) is now Governor-General of Canada, and, as such, is likely to find himself in a position in which he must consider the situation created by a Social Credit Government in the Province of Alberta, it may be of interest to give the following quotation from his novel " A Prince of the Captivity " (Hodder and Stoughton, July, 1933), as published on p. 308, in the May, 1935, edition:—

" That streak of light does not depend upon Germany, but upon the world outside. It does not altogether depend upon the governments. They may be difficult at times, but I think they will be reasonable, for, after all, they understand their own interest. As for the Press, it does not greatly matter, since the Press is not an independent power. But there is a great and potent world which the governments do not control. That is the world of finance, the men who guide the ebb and flow of money. With them rests the decision whether they will make that river a beneficent flood to quicken life, or a dead glacier which freezes wherever it moves, or a torrent of burning lava to submerge and destroy. The men who control that river have the ultimate word. Now most of them mean well, but they do not see far, and they are not very clever; therefore, they are at the bidding of any man who is long-sighted and a master of strategy. Such a man has the future of the world—the immediate future—in his hands."

EDWARD MORGAN.